

Statement of Assets, Liabilities & Unrestricted Net Assets

Assets	<u>2024</u>	<u>2023</u>
Cash	333,499	519,259
Investments	145,971,358	139,803,180
Prepaid Expenses and other assets:		
Prepaid expenses	64,907	62,322
Refundable taxes	222,279	294,002
Property and equipment - Net	3,299	3,727
Total assets	146,595,342	140,682,490
Liabilities		
Grants payable	2,911,386	2,567,753
Accrued liabilities and other	127,216	64,169
Total liabilities	3,038,602	2,631,922
Net Assets - Without donor restrictions	143,556,740	138,050,568
Total liabilities and net assets	146,595,342	140,682,490

Statement of Revenues, Expenses & Change in Net Assets

Revenue, Gains, and Other Support		
Net realized and unrealized gains on investments	\$14,329,923	\$15,458,244
Investment income - Net of fees	1,740,015	385,421
Other income	10,202	105,692
Total revenue, gains, and other support	16,080,140	15,949,357
Expenses		
Program services	9,870,832	6,476,099
Support services:		
Management and general	557,709	318,585
Investing	145,427	132,304
Total support services	703,136	450,889
Total Expenses	10,573,968	6,926,988
Increase in Net Assets	5,506,172	9,022,369
Net Assets - Beginning of year	138,050,568	129,028,199
Net Assets - End of year	\$143,556,740	\$138,050,568